



MOORE

# NEWSLETTER

FEBRUARY 2026



# MONTHLY TAX OBLIGATIONS

DATE	OBLIGATION	DESCRIPTION	LEGAL BASIS
UNTIL DAY 10	<b>Social Security</b>	Payment of employees Social security contribution from salaries of previous month.	Art. 11 of Decree no. 53/07, of 3 December
UNTIL DAY 20	<b>Stamp Tax</b>	Payment of taxes related to bills of exchange and promissory notes resulting from the use of credit in financial transactions and insurance policies which fiscal obligations were incurred in the previous month. Art. 16, no. 1 of Decree no. 6/2004	Art. 16, no. 1 of Decree no. 6/2004
UNTIL DAY 20	<b>PIT</b>	Payment of withheld taxes from Personal Income Tax Code (includes PIT).	Art. 65 CIRPS
UNTIL DAY 20	<b>CIT</b>	Payment of Corporate Tax.	No. 5, Art. 67 CIRPC
UNTIL DAY 20	<b>Specific Tax on Oil Production</b>	Payment of Oil production taxes for the previous month.	Art. 10 of Decree no. 4/2008
UNTIL DAY 20	<b>Mining Production Tax</b>	Payment of mineral extraction taxes for the previous month.	Art. 10 of Decree no. 5/2008
UNTIL DAY 15	<b>VAT</b>	<b>Normal Regime</b>  Submission to relevant Tax Authority the periodic statement of the previous month when there are credits.	Art.25, point c), no.1, Art. 32 of CIVA
UNTIL THE LAST DAY OF THE MONTH		<b>Normal Regime</b>  Submission to relevant Tax Authority the periodic statement of the previous month with respective payment. Taxpayers who did not perform any taxable transaction are also required to submit periodic statement.  <b>Isolated acts</b>  Os.Taxable persons who performed independently a single taxable transaction should submit the respective statement (Model E).	Art. 25, point c), no. 1, Art. 32 of CIVA  Art. 33 of CIVA

# TAX ON VEHICLES

Tax on Vehicles, charged in municipalities must be paid until the end of March. The tax is presented in the following tables:

## Cars:

Groups	Fuel use		Powered by electricity	Annual Property Tax (MZN)		
	Petrol (cc)	Other Products (cc)	Total Voltage	Up to 6 years	Over 6 years to 12 years	Over 12 years to 25 years
A	Up to 1 000	Up to 1 500	Up to 100	200	100	50
B	More than 1 000 up to 1 300	More than 1 500 up to 2 000	More than 100	400	200	100
C	More than 1 300 up to 1 750	More than 2 000 up to 3 000	—	600	300	150
D	More than 1 750 up to 2 600	More than 3 000	—	1 600	800	400
E	More than 2 600 up to 3 500	—	—	2 400	1200	600
F	More than 3 500	—	—	4 400	2 200	1 100

## Heavy freight vehicles:

Groups	Load Capacity (kg)	Annual Property Tax (MZN)		
		Up to 6 years	Over 6 years to 12 years	Over 12 years to 25 years
G	Up to 5000	180	120	60
H	More than 5 000 up to 10 000	360	240	120
I	More than 10 000 up to 16 000	1080	720	360
J	More than 16000	2 160	1 440	720

## Passenger transport vehicles:

Groups	Number of passenger Seats	Annual Property Tax (MZN)		
		Up to 6 years	Over 6 years to 12 years	Over 12 years to 25 years
K	From 10 to 25	180	120	60
L	From 26 to 40	360	240	120
M	From 41 to 70	1 080	720	360
N	Up to 70	2 160	1 440	720

## Motorcycles:

Groups	Cubic Centimetres	Annual Property Tax (MZN)		
		Up to 5 years	Over 5 years to 10 years	Over 10 years to 15 years
A	Up to 50	50	—	—
B	More than 50 up to 100	75	37,50	—
C	More than 100 up to 500	150 T	75	37,50
D	More than 500	500	250	125

## Aircrafts:

Groups	Maximum authorized takeoff weight (Kg)	Annual Property Tax (MZN)
A	Up to 600	800
B	More than 600 até 1000	2 400
C	More than 1000 até 1400	6 400
D	More than 1400 até 1800	11 200
E	More than 1800 até 2500	17 600
F	More than 2500 até 4200	32 000
G	More than 4200 até 5700	64 000
H	More than 5700	160 000

## Leisure boats:

Groups	Annual Tax according to age of the boat					
	Recreational Boats Indicators		Tier 1—Up to 15 years		Tier 2—Over 15 years	
	Gross tonnage (tonnes)	Propulsion power (HP)	For each ton or fraction of gross tonnage	Fraction of the total power of the propulsion	For each fraction of tonnage or gross tonnage	Fraction of the total power of the propulsion
A	Up to 2	Above 25	180,00	100,00	120,00	80,00
B	More than 2 up to 5	Up to 50	230,40	112,00	147,60	93,60
		above 50	255,60	123,00	160,80	93,60
C	More than 5 up to 10	Up to 100	282,60	123,00	172,80	93,60
		above 100	333,00	149,00	187,20	106,40
D	More than 10 up to 20	Up to 100	345,60	149,00	199,20	106,40
		above 100	410,40	174,00	225,60	118,40
E	More than 20 up to 50	Up to 100	421,20	174,00	225,60	118,40
		Above 100	484,20	186,00	252,00	131,20
F	Above 50	Up to 100	498,60	186,00	265,20	131,20
		Above 100	561,60	235,00	292,80	158,40

## LEVY ON ECONOMIC ACTIVITY

Companies are obliged to pay the Economic Activity Fee (TAE) that should be paid when performing any commercial or industrial activity. TAE is paid in three instalments:

- 1st installment - until March 31st;
- 2nd installment - until May 31st;
- 3rd installment - until September 30th.

These fees can be paid in one installment until 31st March.

The determination of the taxable amount is based on the following formula:

$$V_{tae} = V_{base} \times F_a \times F_I \times F_r$$

Where:

- $V_{tae}$  - TAE taxable amount;
- $V_{base}$  - Basis value for TAE calculation:

Corresponds to the highest national minimum wage in the sector of activity performed, which occurs on 31 December of the previous year;

- Fa- Factor of the category of economic activity performed, determined based on the table\* below:

Economic Activity Category	Factor
Industrial	1,3
Commercial	1,5
Provision of services	1,7
Provision of financial services	2,7
Hotel industry	2,0
Construction	1,3
Agricultural and livestock	1,0
Fishing	1,0
Production or distribution of electricity and water	1,5
Transport and communications	2,5
Catering	1,8
Other activities	3,0

\*Applicable to establishments located in the territory of the Municipality of Maputo.

- FI - Location factor of the economic activity performed, determined based on the table\* below:

District	Indicator
Kampfumo Municipal District	1,5
Other Municipal Districts	1,3

\*Applicable to establishments located in the territory of the Municipality of Maputo.

- Fr - Factor of the establishment's area, determined based on the table\* below:

Establishment area (m <sup>2</sup> )	Area Indicator
Up to 100	1,2
101 to 400	1,3
More than 400	1,5

\*Applicable to establishments located in the territory of the Municipality of Maputo.

In cases where the establishment performs activities that fall into more than one category (under a single license), for calculation of the TAE is used the one with the highest basis value.



# ECONOMIC INDICATORS

Below is the current situation of the economic indicators:

Economic indicators	Average 2025	Jan-2025	Dec-2025	Jan-2026	Feb-2026
Mandatory Reserves (RO) in foreign currency	30.29%	29,5%	29,5%	29,5%	29,5%
Mandatory Reserves (RO) in local currency	29.88%	29%	29%	29%	29%
Monetary policy interest rate (MIMO)	11.08%	12,25%	9,5%	9,5%	9,25%
Interest rate of marginal lending facility (FPC)	14.15%	15,25%	12,5%	12,5%	12,25%
Interest rate of deposit facility (FPD)	8.15%	9,25%	6,5%	6,5%	6,25%
Exchange rate MZN/USD (beginning of the month)	64.44	64,54%	64,54	64,54	64,53

## LEGISLATION PUBLISHED DURING THE MONTH OF JANUARY

### ASSEMBLY OF THE REPUBLIC :

#### ■ Resolution No. 90/2025:

Creates the Parliamentary Commission of Inquiry with the purpose of ascertaining the veracity of information regarding the use of hazardous chemical substances in mining and its effects, in the Province of Manica.

### PRESIDENCY OF THE REPUBLIC:

#### ■ Presidential Order No. 75/2025:

Appoints Arquimedes João Francisco Varimelo to the position of Counsellor Judge of the Administrative Court.

#### ■ Presidential Order No. 76/2025:

Appoints Justino Felizberto Justino to the position of Counsellor Judge of the Administrative Court.

#### ■ Presidential Order No. 77/2025:

Appoints Ivan Agnelo Maluarte Pedro to the position of Counsellor Judge of the Administrative Court.

#### ■ Presidential Order No. 78/2025:

Appoints Milagre João Manhiague to the position of Counsellor Judge of the Administra-

tive Court.

#### ■ Presidential Order No. 79/2025:

Appoints Adilson Virgílio Adinane to the position of Press Attaché to the President of the Republic.

#### ■ Presidential Order No. 80/2025:

Appoints Hamina Marcos Matusse Khadyhale to the position of Secretary of the President of the Republic.

#### ■ Presidential Order No. 1/2026:

Dismisses Ana Nemba Uaiene from the position of Ambassador Extraordinary and Plenipotentiary of the Republic of Mozambique to the Federal Democratic Republic of Ethiopia and Permanent Representative of Mozambique to the African Union.

#### ■ Presidential Order No. 2/2026:

Dismisses Florêncio Joel Alber to Sele from the post of Ambassador Extraordinary and Plenipotentiary of the Republic of Mozambique to the Kingdom of Sweden, the Republic of Iceland, the Kingdom of Norway, the Kingdom of Denmark and the Republic of Finland.

#### ■ Presidential Order No.

#### 3/2026:

Appoints Nuno Tomás to the position of Ambassador Extraordinary and Plenipotentiary of the Republic of Mozambique to the Federal Democratic Republic of Ethiopia and Permanent Representative of Mozambique to the African Union.

#### ■ Presidential Order No. 4/2026:

Appoints Armando Pedro Muiwane Júnior to the position of High Commissioner of the Republic of Mozambique to the Republic of India.

#### ■ Presidential Order No. 5/2026:

Appoints António Rodrigues José to the position of Ambassador Extraordinary and Plenipotentiary of the Republic of Mozambique to the Republic of Indonesia.

#### ■ Presidential Order No. 6/2026:

Appoints Francisco Neto Novella to the position of Ambassador Extraordinary and Plenipotentiary of the Republic of Mozambique to the Kingdom of Sweden.

### COUNCIL OF MINISTERS:

#### ■ Decree No. 53/2025:

Authorizes FIPAAS, FP, to extinguish the commercial com-

pany Águas da Região do Norte, SA, whose share capital is 100% owned by FIPAG and repeals Decree No. 36/2021, of June 4, which authorizes the creation of company Águas da Região do Norte, SA.

■ **Decree No. 54/2025:**

Authorizes FIPAAS, FP, to extinguish commercial company Águas da Região do Centro, SA, whose share capital is 100% owned by FIPAG and repeals Decree No. 35/2021, of June 4, which authorizes the creation of company Águas da Região do Centro, SA.

■ **Decree No. 55/2025:**

Authorizes FIPAAS, FP, to extinguish commercial company Águas da Região do Sul, SA, whose share capital is 100% owned by FIPAG and repeals Decree No. 34/2021, of June 4, which authorizes the creation of company Águas da Região do Sul, SA.

■ **Decree No. 56/2025:**

Authorizes FIPAAS, FP, to extinguish commercial company Águas da Região Metropolitana de Maputo, SA, whose share capital is 100% owned by FIPAG and repeals Decree No. 33/2021, of June 4, which authorizes the creation of company Águas da Região Metropolitana de Maputo, SA.

■ **Decree No. 57/2025:**

Authorizes AdeM, IP, to create the Cabo Delgado Water and Sanitation Company, a Public Limited Company, for the management and operation of the public water supply and sanitation service in the Province of Cabo Delgado.

■ **Decree No. 58/2025:**

Authorizes AdeM, IP, to create the Water and Sanitation Company of Nampula, a Public Limited Company, for the management and operation of the public water supply and sanitation service in the Province of Nampula.

■ **Decree No. 59/2025:**

Authorizes AdeM, IP, to create the Water and Sanitation Company of Niassa, a Public Limited Company, for the management and operation of the public water supply and sanitation service in the Province of Niassa.

■ **Decree No. 60/2025:**

Authorizes AdeM, IP, to create the Water and Sanitation Society of Zambézia, a Public Limited Company, for the management and operation of the public water supply and sanitation service in the Province of Zambézia.

■ **Decree No. 61/2025:**

Authorizes AdeM, IP, to create the Water and Sanitation Company of Tete, a Public Limited Company, for the management and operation of the public water supply and sanitation service in the Province of Tete.

■ **Decree No. 62/2025:**

Authorizes AdeM, IP, to create the Sofala Water and Sanitation Company, a Public Limited Company, for the management and operation of the public water supply and sanitation service in the Province of Sofala.

■ **Decree No. 63/2025:**

Authorizes AdeM, IP, to create the Water and Sanitation Society of Manica, a Public Limited Company, for the management and operation of the public water supply and sanitation service in the Province of Manica.

■ **Decree No. 64/2025:**

Authorizes AdeM, IP, to create the Water and Sanitation Society of Inhambane, a Public Limited Company, for the management and operation of the public water supply and sanitation service in the Province of Inhambane.

■ **Decree No. 65/2025:**

Authorizes AdeM, IP, to create the Gaza Water and Sanitation Company, Public Limited Company, for the management and

operation of the public water supply and sanitation service in Gaza Province.

■ **Decree No. 66/2025:**

Authorizes AdeM, IP, to create the Water and Sanitation Company of Maputo, a Public Limited Company, for the management and operation of the public water supply and sanitation service in the Province and City of Maputo.

■ **Resolution No. 56/2025:**

Approves the Annual Contingency Plan 2025-2026.

■ **Resolution No. 57/2025:**

Approves the Medium-Term Public Debt Management Strategy 2025-2029.

■ **Resolution No. 1/2026:**

Approves the thirteenth salary bonus for the year 2025, for public servants, members of the Mozambican Defence and Security Forces, pensioners and tenants of the State, which corresponds to 40% of the basic salary of the salary or reference level of the career, category or function or of the pension currently paid.

■ **Resolution No. 2/2026:**

Activates the Red Alert throughout the national territory.

**MINISTRY OF ECONOMY:**

■ **Ministerial Diploma No. 132/2025:**

Designates the Mozambican Cereal Institute (ICM, IP) as a State agent with a mandate to conduct the cereal import process.

**MINISTRY OF THE INTERIOR:**

■ **Ministerial Diploma No. 1/2026:**

Grants Mozambican nationality, by naturalization, to citizen Abdul Wahab Salim Memon, born in Hyderabad-Pakistan, on April 7, 1984.

■ **Ministerial Diploma No. 2/2026:**

Grants Mozambican nationality,

by naturalization, to citizen Pedro Ismael de Jesus Duarte, born in Quelimane – Mozambique, born on October 30, 1981.

■ **Ministerial Diploma No. 3/2025:**

Grants Mozambican nationality, by reacquisition, to citizen Lídia Alice Oleiro Curralo Marques, born in Maputo-Mozambique, on April 2, 1961.

■ **Ministerial Diploma No. 4/2025:**

Grants Mozambican nationality, by naturalization, to the citizen Rúben Barcelos de Sousa Lameiras, born in Freguesia – Portugal, born on December 22, 1994.

■ **Ministerial Diploma No. 5/2025:**

Grants Mozambican nationality, by naturalization, to citizen Manuel dos Prazeres Gonçalves, born in the Parish of

Ourém – Portugal.

■ **Ministerial Diploma No. 6/2025:**

Grants Mozambican nationality, by naturalization, to citizen Medard Kakombe Mubumba, born in Kiliba-Uvira- Democratic Republic of Congo, born on June 8, 1975.

■ **Ministerial Diploma No. 7/2025:**

Grants Mozambican nationality, by naturalization, to citizen Prosper Kahazi, born in Kinshasa – Democratic Republic of Congo, on February 12, 1974.

**MINISTRY OF JUSTICE, CONSTITUTIONAL AND RELIGIOUS AFFAIRS:**

■ **Ministerial Diploma No. 133/2025:**

Approves the Internal Regulation of the Ministry of Justice, Constitutional and Religious Affairs and repeals Ministerial Diploma No. 25/2016, of 29

April.

**MINISTRY OF PUBLIC WORKS, HOUSING AND WATER RESOURCES:**

■ **Ministerial Diploma No. 130/2025:**

Approves the Technical Provisions for Drinking Water Supply Services by Private Suppliers.

■ **Ministerial Diploma No. 131/2025:**

Approves the strategy for the promotion of public-private cooperation in the area of water concession, distribution and collection 2024 - 2029.

**NATIONAL ELECTION COMMISSION:**

■ **Resolution No. 4/CNE/2025:**

Approves the activities arising from the partnership with UNDP for the year 2026.



# DELIBERATIONS OF THE COUNCIL OF MINISTERS - JANUARY

- Considered and approved the Resolution that grants the 13th Salary for public servants, members of the Mozambican Defence and Security Forces, as well as pensioners and tenants of the State, corresponding to 40% of the basic salary of the salary or reference level of the careers, category or function or of the pension currently paid;
- carried out the Assessment of the Situation of the Rainy and Cyclonic Season 2025/2026, for the period from 1 October 2025 to 15 January 2026, with emphasis on the hydrometeorological situation, main occurrences, impacts and response actions;
- Taking into account that the country is at the peak of the rainy and cyclonic season and that several alarming scenarios are occurring, namely, tropical systems in the basin of the southwest of the Indian Ocean, which are expected to reach the Mozambican channel and coast, floods in the basins of the Umbelúzi (Boane and Matola), the Incomati (Josina Machel Island, Xinavane, 3 de Fevereiro, Palmeira and Manhiça), Limpopo (Chókwè, Guijá, Chibuto and Xai-Xai), Save (Machanga and Govuro) and Búzi (Vila do Búzi, Bándua and Gruja), urban flooding in the Cities of Maputo and Matola, in addition to heavy rains and the outbreak of cholera outbreaks, with negative impacts on some communities and vital infrastructure, under number 2 of article 16 of Law No. 10/2020, of 24 August (Law on Disaster Risk Management and Reduction), in conjunction with number 1 of article 13 of Decree No. 76/2020, of 1 September, the Council of 2 Ministers decided to approve, with immediate effect, the Resolution that determines the activation of the Red Alert throughout the national territory;
- appreciated the Report of the Working Visit of His Excellency Daniel Francisco Chapo, President of the Republic, to the United Arab Emirates and Participation in the 17th Edition of the Sustainability Week, from 13 to 14 January 2026;
- Decree establishing the rules for the implementation of the Economic and Social Plan and State Budget for 2026, approved by Law No. 13/2025, of 29 December, and delegating powers within the scope of its implementation;
- Resolution that determines the holding of the Official Funeral of citizen Luísa Dias Diogo, former Prime Minister of the Republic of Mozambique and the observance of National Mourning for two days, starting at zero hours on January 23, 2026, the day of the funeral;
- Resolution ratifying the Credit Agreement signed between the Government of the Republic of Mozambique and the Islamic Development Bank (IDB), on July 10, 2025, in the amount of USD19,500,00.00 (nineteen million and five hundred thousand US dollars), intended to finance the Health System Strengthening Project, Mozambique;
- Resolution ratifying the Cooperation Agreement between the Government of the Republic of Mozambique and the Government of the People's Democratic Republic of Algeria, in the Field of Public Security, signed on September 6, 2025, in Algiers, People's Democratic Republic of Algeria;
- situation of the 2025/2026 Rainy and Cyclonic Season and mitigation measures and responses to the impacts of floods, floods and cholera. 2 - The New Country Partnership Framework (CPF) and Review of Mozambique's Portfolio with the World Bank;
- Balance of the Festive Season 2025/2026;
- preparation for the opening and beginning of the 2026 Academic Year;



# WHY MOORE?

## Moore Global

Founded in London in 1907, Moore is a leading international accounting and consulting group with a network of 558 firms. Our aim is not only to service our clients' needs in the most effective and cost-efficient way, but also to assist and facilitate their development and future success. We strive to establish the necessary trust and confidence in our relationships with our clients to ensure we are their first point-of-contact in relation to their business requirements.

Being one of the top 10 international accounting firms, Moore is rapidly growing with a modern and dynamic approach. The firm prioritizes client needs over mere expansion, fostering a unique culture through organic growth. This client-oriented philosophy is built on strong relationships and highly personalized service.

Amongst our overriding strategic aims is to be a competitive, quality group of professionals with a strong international client base and with strength, profitability and focus on each region. Clients have access to a range of core services, including:

- Audit and Assurance
- Company Secretarial
- Corporate Finance
- Business Outsourcing
- Recruitment and Training
- Taxation Advisory
- Taxation
- Payroll services
- Risk Management, Corporate Governance and Internal Audit

Member firms offer a wide range of professional services and specialized skills to support clients' cross-border objectives while maintaining high local service standards. They adhere to common membership terms, goals, and auditing standards, with service quality regularly reviewed to uphold Moore's tradition of excellence.

As a global network, we're at the heart of communities across the world. We help you understand your country, sector, and local community better. To plan for today, and prepare for what's to come, tomorrow.



Moore Moore Mozambique, aligned with the global network, is an audit and consulting firm distinguished by innovation, quality, and a commitment to the future. Present in Mozambique since 1999, the firm was initially associated with the BDO network.

.We have a team of approximately 100 highly qualified professionals dedicated to providing solutions tailored to our clients' needs.

We believe in a personalized service, where each client is supported by a "Client Service Partner", ensuring proximity, efficiency, and excellence in service delivery. By combining technical expertise, experience, and innovation, we create value for our clients. In recent years, Moore Mozambique has experienced significant growth, strengthening its market position and continuously investing in the development of solutions that anticipate future challenges.

# Our Services

## SPECIALIST ADVISORY SERVICES

Moore Mozambique Advisory has qualified advisors to support solutions that generate added value for companies and other entities increasingly look for our services. The large experience of

Moore Mozambique allows companies to benefit from functional and practical solutions designed by our team of advisors with the use of advanced technological tools and always taking into account the particularities of each business.

In this context, we provide the following services:

- Evaluation of companies;
- Feasibility studies;
- Investment and Financing;
- Restructuring of companies and organizations;
- Strategic plans and business plans;
- Information systems advisory, with particular emphasis to the implementation of integrated systems and developments;
- Advice on Human Resources;
- Specific training.

## TAX

Moore Mozambique Tax monitors the compliance with the obligations of the companies, institutions and individuals, and shall review tax strategies with the aim of optimizing tax solutions and minimize tax risk.

Our services include:

- Monitoring of compliance with tax obligations and charges;
- Mergers and Acquisitions;
- Process of insolvency;
- Full tax situations diagnosis;
- Tax planning and prevention;
- Studies of fiscal framework;
- Collection of tax incentives;
- Support in expatriates' taxation;
- Preparation of Transfer Pricing Dossier;
- Support transfer of capital.

## AUDIT

In addition to validating financial information of companies and institutions, we analyze not only the correct application of standards and legislation, but also the internal control system and continuity of operations.

Our professional intervention in this area includes, in particular:

- Complete audit the financial statements;
- Review internal control;
- Limited review of financial statements;
- Examination of prospective financial information;
- Specific audits (incentives, due diligence, accounting, research, statistics
- .Internal audit, management, information technology,
- Taxation and others.
- Transition and implementation of IFRS;
- Accounting Service;
- Accounting Outsourcing;
- Payroll Services;
- Consolidation of accounts; Training.

## ACCOUNTING SERVICES

Moore Mozambique is the largest provider of accounting services in the country, with more than 30 technicians and dozens of devoted customers.

We present the ideal solution for the businessmen or institution wishing to focus on their core business leaving highly risky specialized administrative tasks to professionals and experts.

The main services we provide are the following:

- .Transition and implementation of IFRS;
- Accounting Service;
- Accounting Outsourcing;
- Payroll Services;
- Consolidation of accounts;
- Training.
- Audit and Assurance
- Company Secretarial
- Corporate Finance
- Business Outsourcing
- Recruitment and Training
- Taxation Advisory
- Taxation
- Payroll services
- Risk Management, Corporate Governance and Internal Audit



# MOORE

## CONTACTS:

25 de Setembro Avenue, nº. 1230,  
3rd Floor, Block 5, PO Box 4200

Maputo

República de Moçambique

Tel.: +258 21 300720

Email: [tax@mooremz.co.mz](mailto:tax@mooremz.co.mz)

Moore Global is an association of independent firms which the Moore – Sociedade de Contabilistas e Auditores Certificados, Lda is part as an independent company with legal authorization to work in Audit and Certification of Accounts by order of 27/10/99 from Vice- Minister of Planning and Finance.

Copyright © Moore – Sociedade de Contabilistas e Auditores Certificados, Lda. All rights reserved.

 Please think about the environment before printing this document.