



MOORE

NEWSLETTER

MAY 2026



MONTHLY TAX OBLIGATIONS

DATE	OBLIGATION	DESCRIPTION	LEGAL BASIS
UNTIL DAY 10	Social Security	Payment of employees Social security contribution from salaries of previous month.	Art. 11 of Decree no. 53/07, of 3 December
UNTIL DAY 20	Stamp Tax	Payment of taxes related to bills of exchange and promissory notes resulting from the use of credit in financial transactions and insurance policies which fiscal obligations were incurred in the previous month. Art. 16, no. 1 of Decree no. 6/2004	Art. 16, no. 1 of Decree no. 6/2004
UNTIL DAY 20	PIT	Payment of withheld taxes from Personal Income Tax Code (includes PIT).	Art. 65 CIRPS
UNTIL DAY 20	CIT	Payment of Corporate Tax.	No. 5, Art. 67 CIRPC
UNTIL DAY 20	Specific Tax on Oil Production	Payment of Oil production taxes for the previous month.	Art. 10 of Decree no. 4/2008
UNTIL DAY 20	Mining Production Tax	Payment of mineral extraction taxes for the previous month.	Art. 10 of Decree no. 5/2008
UNTIL DAY 15	VAT	Normal Regime Submission to relevant Tax Authority the periodic statement of the previous month when there are credits.	Art.25, point c), no.1, Art. 32 of CIVA
UNTIL THE LAST DAY OF THE MONTH		Normal Regime Submission to relevant Tax Authority the periodic statement of the previous month with respective payment. Taxpayers who did not perform any taxable transaction are also required to submit periodic statement. Isolated acts Os.Taxable persons who performed independently a single taxable transaction should submit the respective statement (Model E).	Art. 25, point c), no. 1, Art. 32 of CIVA Art. 33 of CIVA

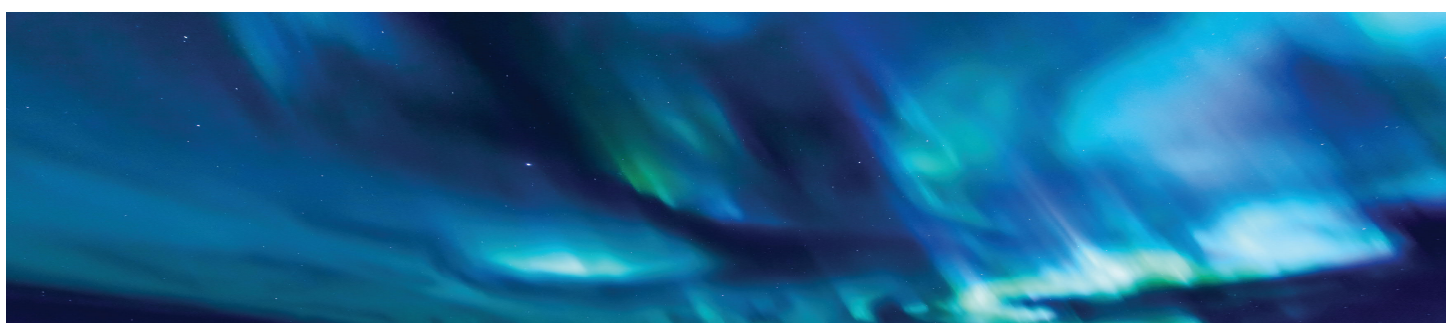
New minimum wages

The adjustments of the minimum wages by sector of activity were considered and approved by the Council of Ministers, with effect from 1 April 2026, although they are still pending publication in the Official Gazette.

Minimum Wage by Sectors of Activity			
Sector	Previous Value MZN	Current Value MZN	Nominal Growth
Agriculture, livestock, hunting and forestry	6.688,00	7072,00	6%
Industrial and Semi-Industrial Marine Fishing	6.726,88	7063,22	5%
Kapenta fishing	4.991,09	4.991,09	0%
Quarries and sand pits - Medium enterprises	8.008,00	8488,48	6%
Salinas - microenterprises	6.538,44	6.824,17	4%
Mineral extraction industry - large companies	15.176,66	16.239,06	7%
Manufacturing industry	10.147,50	10.622,50	5%
Manufacturing - Bakery	7.200,00	7.500,00	4%
Manufacturing - Cashew	6.653,21	7.000,00	5%
Production and distribution of electricity, gas and water -large companies	12.275,00	12.775,00	4%
Production and distribution of electricity, gas and water- (PMEs)	9.960,62	10.3660,00	4%
Construction	8.400,00	8.652,00	3%
Non-financial services	10.310,00	10.845,00	5%
Hospitality, tourism and similar industries	9.700,00	10.600,00	9%
Private Security	8.465,00	8.690,00	3%
Fuel retailers	9.739,00	10.079,00	3%
Financial Services - Banks & Insurance Companies	19.043,61	20.361,43	7%
Financial Services - Microfinance, Microinsurance	16.764,47	17.924,57	7%

According to data from the National Institute of Statistics, inflation between the approval of the last minimum wages and the entry into force of the current ones was 3.37%.

Based on data from the National Institute of Social Security, the weighted minimum wage, understood as the average value of the minimum wages applicable to the different sectors of activity, adjusted according to the representativeness of each sector, is MZN 9,350.04.



A comparative table of the minimum wages of the SADC and PALOP countries, converted into US dollars, was prepared based on approximate and harmonized values for the purposes of comparative analyse.

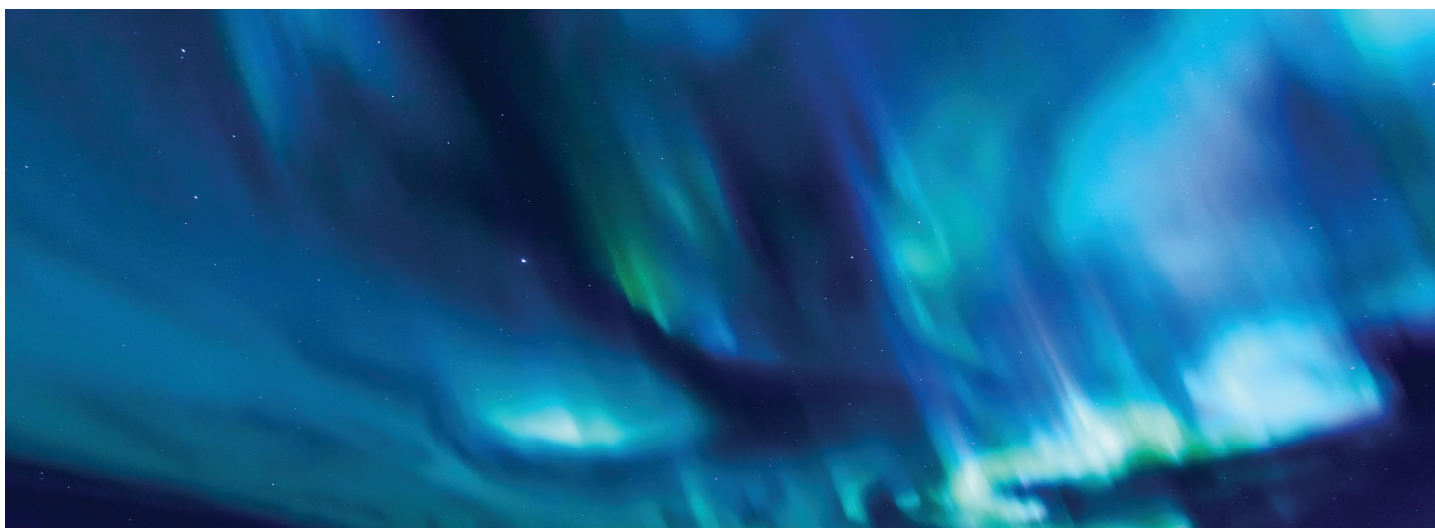
Country	Equivalent Monthly Minimum Wage (USD)	PIB per capita (USD)	12 * Minimum wage/ PIB per capita
Mozambique	150	676	266%
RDC	66	600	132%
Zambia	130	1,246	125%
Malawi	52	504	124%
Tanzania	120	1,184	122%
Guinea-Bissau	90	900	120%
Zimbabwe	150	1,500	120%
São Tomé and Príncipe	107	2,200	58%
Cape Verde	150	3,500	51%
South Africa	283	6,779	50%
Angola	77	2,400	38%
Namíbia	130	4,472	35%
Mauritius	300	11,846	30%
Botswana	166	7,700	26%
Seychelles	363	21,458	20%

CIT-ADVANCE CORPORATE INCOME TAX PAYMENT

Until May 31st, companies with organized accounting must pay the first instalment of the Advance Corporate Income Tax for financial year of 2025 (article 27 and following of CIT Code).

The advance payments are made during May, July and September, except for companies that have adopted a tax period different than the civil year, in which case payments are made on the 5th, 7th and 9th month of the financial year and correspond to 80% of the tax paid in the prior period, divided into three equal parts and rounded up.

Advance Corporate Income Tax is a form of prepayment. These payments are intended to reduce the tax burden of the company at the time of payment of income tax.



CIT- INCOME STATEMENT

According to articles 36 and 39 both of the CIT regulation, companies with organized accounting must submit until May 31st their Income Statement (Form 22).

Companies with a different tax period than the civil year must submit their Income Statement until the last day of the fifth month after the end of this period.

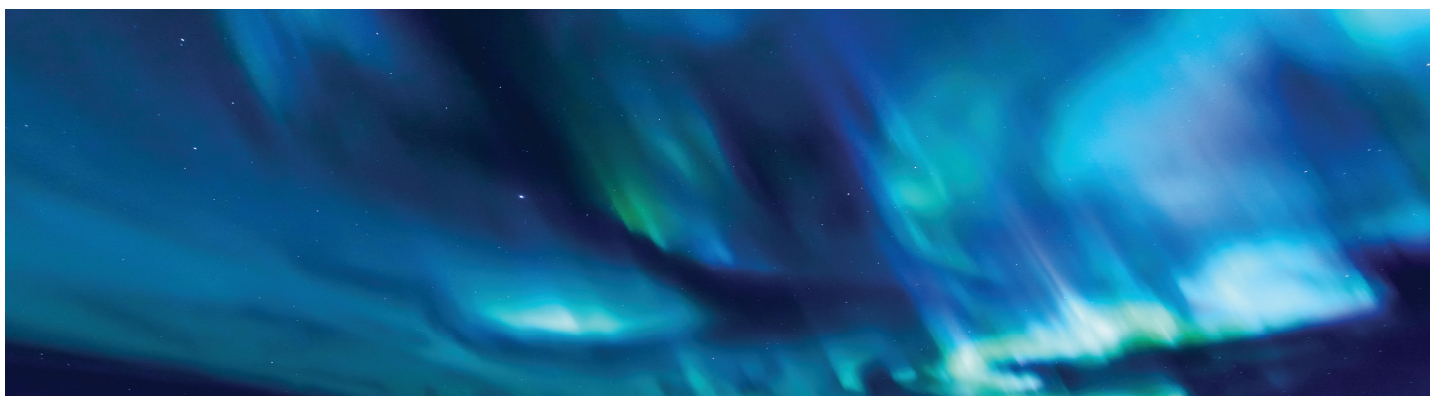
Be warned that some Tax Authority's branches are requesting the supporting trial balances to accept the M22 form.

EMPLOYEES LIST

We hereby alert that the deadline for submitting the Employees List to the Ministry of Labor and Social Security is 31 May of the current year.

The filling out of the Employees List must be done based on the data referring to the month of March of the current year, as established in number 3 of Article 6 of Ministerial Diploma No. 87/2018 of 27 September, and its online submission through an application called the *Sistema de Gestão de Folha de Relação Nominal* available on the website of the Ministry of Labour, Employment and Social Security.

It should be noted that the Employees List must be updated within 30 days whenever a supervening fact in the employees employment legal situation occurs.



ECONOMIC INDICATORS

Below is the current situation of the economic indicators:

Economic indicators	Average 2025	May-2025	Mar-2026	Apr-2026	May-2026
Mandatory Reserves (RO) in foreign currency	30.29%	29%	29,5%	29,5%	29,5%
Mandatory Reserves (RO) in local currency	29.88%	29,5%	29%	29%	29%
Monetary policy interest rate (MIMO)	11.08%	11,75%	9,25%	9,25%	9,25%
Interest rate of marginal lending facility (FPC)	14.15%	14,75%	12,25%	12,25%	12,25%
Interest rate of deposit facility (FPD)	8.15%	8,75%	6,25%	6,25%	6,25%
Exchange rate MZN/USD (beginning of the month)	64.44	63,27	64,54	64,54	64,54

LEGISLATION PUBLISHED DURING THE MONTH OF APRIL

ASSEMBLY OF THE REPUBLIC :

■ Resolution No. 1/2026:

Elects Mr Dominic Phiri, Vice-Chairman of the Committee on International Relations, Cooperation and Community, 7th Committee.

COUNCIL OF MINISTERS:

■ Decree No. 7/2026:

Determines the change of name of the Oceanographic Institute of Mozambique (InOM) to the Institute of Marine and Fisheries Research, abbreviated as (IIMP) and adjusts the respective attributions and competences.

■ Decree No. 8/2026:

Regarding the modification of the attributions and competencies of the National Institute for the Development of Fisheries and Aquaculture, Public Institute .

■ Decree No. 9/2026:

Concerning the regulation of the duties and rights of the President of the Republic after termination of office.

■ Decree No. 11/2026:

Approves the Regulation on the Tonnage of Vessels and repeals articles 212 to 221 of the General Regulation of the Services of the Captaincies, approved by Ordinance No. 1097, of 20 March 1919.

■ Decree No. 12/2026:

Approves the Regulation of Special Economic Zones and Industrial Free Trade Zones and repeals Decree No. 75/99 of 12 October.

■ Decree No. 13/2026:

Approves the Regulation on Fees for Services Provided by the Ferro-Port Institute of Mozambique, Public Institute.

■ Decree No. 14/2026:

Creates the National Commission for Artificial Intelligence, abbreviated as CNIA.

■ Resolution No. 21/2026:

Authorizes the Ministers who supervise the areas of Finance and Transport and Logistics to set up a Technical Team to negotiate, in Direct Award, with the Kudumba Investments Company, limited, the Terms of the Concession to be established by the Government of the Republic of Mozambique and the Concessionaire Company, in the form of a Public-Private Partnership.

■ Resolution No. 25/2026:

Approves the Regulation on Aids to Maritime Navigation and repeals Decree No. 43207, of 29 October 1960.

■ Resolution No. 26/2026:

Dismisses Ndiça Morinho from the position of Member of the Government with a Permanent Seat in the Plenary Sessions of the National Electoral Commission.

■ Resolution No. 27/2026:

Appoints Esménia Mualeia, to the position of Government Element with a Permanent Seat in the Plenary Sessions of the National Electoral Commission.

■ Resolution No. 28/2026:

Approves the Sustainability Strategy of the National System for Preventing and Combating Money Laundering, Terrorist Financing and Financing of the Proliferation of Weapons of Mass Destruction 2026-2030, and the respective Action Plan.

MINISTRY OF THE INTERIOR:

■ Ministerial Diploma No. 19/2026:

Grants Mozambican nationality, by

naturalization, to citizen Leif Hansen, born in Auning - Denmark, on April 23, 1956.

■ Ministerial Diploma No. 20/2026:

Grants Mozambican nationality, by naturalization, to citizen Lone Lorenzen, born in Sonderborg - Denmark, on March 23, 1960.

MINISTRY OF AGRICULTURE, ENVIRONMENT AND FISHERIES:

■ Ministerial Diploma No. 14/2026:

Approves the Specific Regulation of the Zinave National Park.

■ Ministerial Diploma No. 15/2026:

Approves the Specific Regulation of the Bazaruto Archipelago National Park.

■ Ministerial Diploma No. 16/2026:

approves the internal regulations of the Agrarian Research Institute of Mozambique, abbreviated as IIAM, and revokes the order of 26 December 2006.

MINISTRIES OF STATE ADMINISTRATION AND CIVIL SERVICE AND FINANCE:

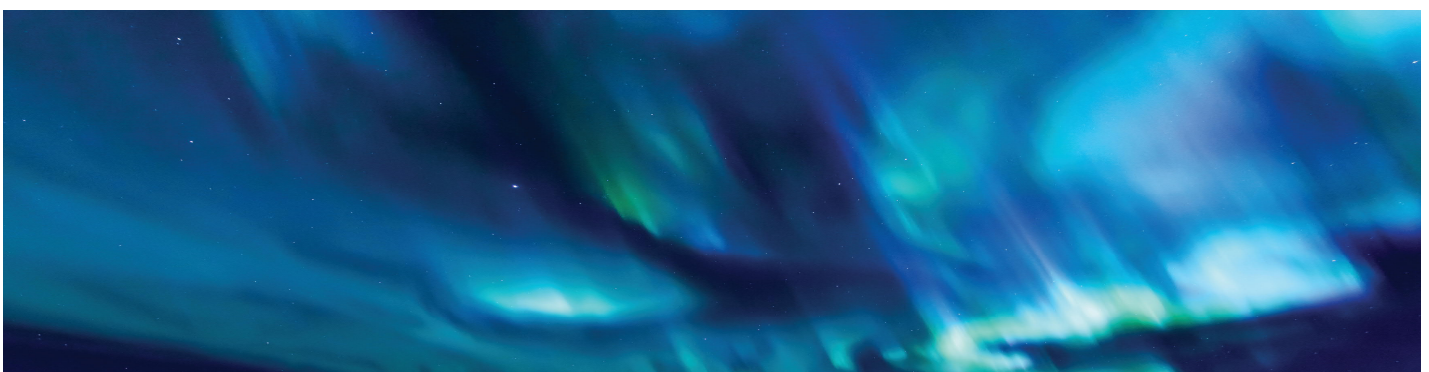
■ Order:

Ratifies the Staff of the Municipal Council of Vila de Marracuene.

INTERMINISTERIAL COMMISSION FOR THE REFORM OF PUBLIC ADMINISTRATION:

■ Resolution No. 5/2026:

Approves the Staff of the Ministry of Communications and Digital Transformation.



WHY MOORE?

Moore Global

Founded in London in 1907, Moore is a leading international accounting and consulting group with a network of 558 firms. Our aim is not only to service our clients' needs in the most effective and cost-efficient way, but also to assist and facilitate their development and future success. We strive to establish the necessary trust and confidence in our relationships with our clients to ensure we are their first point-of-contact in relation to their business requirements.

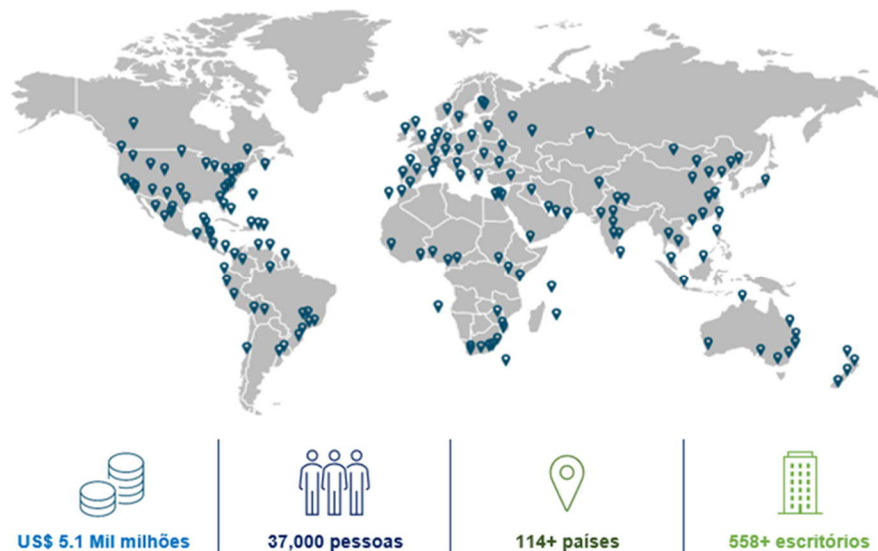
Being one of the top 10 international accounting firms, Moore is rapidly growing with a modern and dynamic approach. The firm prioritizes client needs over mere expansion, fostering a unique culture through organic growth. This client-oriented philosophy is built on strong relationships and highly personalized service.

Amongst our overriding strategic aims is to be a competitive, quality group of professionals with a strong international client base and with strength, profitability and focus on each region. Clients have access to a range of core services, including:

- .Audit and Assurance
- Company Secretarial
- Corporate Finance
- Business Outsourcing
- Recruitment and Training
- Taxation Advisory
- Taxation
- Payroll services
- Risk Management, Corporate Governance and Internal Audit

Member firms offer a wide range of professional services and specialized skills to support clients' cross-border objectives while maintaining high local service standards. They adhere to common membership terms, goals, and auditing standards, with service quality regularly reviewed to uphold Moore's tradition of excellence.

As a global network, we're at the heart of communities across the world. We help you understand your country, sector, and local community better. To plan for today, and prepare for what's to come, tomorrow.



Moore Moore Mozambique, aligned with the global network, is an audit and consulting firm distinguished by innovation, quality, and a commitment to the future. Present in Mozambique since 1999, the firm was initially associated with the BDO network.

.We have a team of approximately 100 highly qualified professionals dedicated to providing solutions tailored to our clients' needs.

We believe in a personalized service, where each client is supported by a "Client Service Partner", ensuring proximity, efficiency, and excellence in service delivery. By combining technical expertise, experience, and innovation, we create value for our clients. In recent years, Moore Mozambique has experienced significant growth, strengthening its market position and continuously investing in the development of solutions that anticipate future challenges.

Our Services

SPECIALIST ADVISORY SERVICES

Moore Mozambique Advisory has qualified advisors to support solutions that generate added value for companies and other entities increasingly look for our services. The large experience of

Moore Mozambique allows companies to benefit from functional and practical solutions designed by our team of advisors with the use of advanced technological tools and always taking into account the particularities of each business.

In this context, we provide the following services:

- Evaluation of companies;
- Feasibility studies;
- Investment and Financing;
- Restructuring of companies and organizations;
- Strategic plans and business plans;
- Information systems advisory, with particular emphasis to the implementation of integrated systems and developments;
- Advice on Human Resources;
- Specific training.

TAX

Moore Mozambique Tax monitors the compliance with the obligations of the companies, institutions and individuals, and shall review tax strategies with the aim of optimizing tax solutions and minimize tax risk.

Our services include:

- Monitoring of compliance with tax obligations and charges;
- Mergers and Acquisitions;
- Process of insolvency;
- Full tax situations diagnosis;
- Tax planning and prevention;
- Studies of fiscal framework;
- Collection of tax incentives;
- Support in expatriates' taxation;
- Preparation of Transfer Pricing Dossier;
- Support transfer of capital.

AUDIT

In addition to validating financial information of companies and institutions, we analyze not only the correct application of standards and legislation, but also the internal control system and continuity of operations.

Our professional intervention in this area includes, in particular:

- Complete audit the financial statements;
- Review internal control;
- Limited review of financial statements;
- Examination of prospective financial information;
- Specific audits (incentives, due diligence, accounting, research, statistics
- .Internal audit, management, information technology,
- Taxation and others.
- Transition and implementation of IFRS;
- Accounting Service;
- Accounting Outsourcing;
- Payroll Services;
- Consolidation of accounts; Training.

ACCOUNTING SERVICES

Moore Mozambique is the largest provider of accounting services in the country, with more than 30 technicians and dozens of devoted customers.

We present the ideal solution for the businessmen or institutions wishing to focus on their core business leaving highly risky specialized administrative tasks to professionals and experts.

The main services we provide are the following:

- .Transition and implementation of IFRS;
- Accounting Service;
- Accounting Outsourcing;
- Payroll Services;
- Consolidation of accounts;
- Training.
- Audit and Assurance
- Company Secretarial
- Corporate Finance
- Business Outsourcing
- Recruitment and Training
- Taxation Advisory
- Taxation
- Payroll services
- Risk Management, Corporate Governance and Internal Audit



MOORE

CONTACTS:

25 de Setembro Avenue, nº. 1230,
3rd Floor, Block 5, PO Box 4200

Maputo

República de Moçambique

Tel.: +258 21 300720

Email: tax@mooremz.co.mz

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