



MOORE

NOTICE No. 5/GBM/2024

OF 21 MARCH

ESTABLISHES THE REPATRIATION AND
REVENUE CONVERSION REGIME



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ARTICLE 1 – (Purpose)

1. This Notice establishes the regime for repatriation and conversion of export revenue from goods, services and income from investment abroad.
2. For the purposes of this Notice, income from credits and loans granted abroad shall be treated as income from investment abroad.

ARTICLE 2 – (Scope)

This Notice applies to all participants in foreign exchange operations carried out under the Foreign Exchange Law.

ARTICLE 3 – (Repatriation of revenues)

1. The repatriation of export earnings from goods, services and investment income abroad by residents shall be carried out within 90 days from:
 - a) shipment, in the case of export of goods;
 - b) the receipt of the price or fees arising from the provision of services; or
 - c) the receipt of income, in the case of investment abroad.
2. The repatriation of export revenues from goods, services and investment income abroad must be made in foreign currency, by bank transfer, to a bank authorized to operate in the Republic of Mozambique.

ARTICLE 4 – (Conversion of revenues)

1. Revenues from the export of goods, services and income from investments abroad must be converted, in national currency, into 30% of the amount received.
2. The conversion referred to in the preceding paragraph shall be carried out at the time of receipt, at the spot exchange rate in force.
3. The following revenues are not subject to the conversion referred to in paragraph 1:



- a) those resulting from the payment of rents, by non-resident entities, for the use of properties belonging to residents, located in national territory, when such payment is made to accounts domiciled in the national banking system;
- b) those relating to the payment of remuneration, arising from an employment relationship or on account of services rendered by residents to embassies, diplomatic or consular representations and similar established in Mozambique.

ARTICLE 5 – (Sanctioning Regime)

Violation of the provisions set out in this Notice constitutes a misdemeanor punishable under Law No. 28/2022, of 29 December.

ARTICLE 6 – (Entry into force)

This Notice shall enter into force 30 days after its publication.

ARTICLE 7 – (Clarification of doubts)

Questions regarding the interpretation and application of this Notice should be submitted to the Licensing and Exchange Control Department of the Bank of Mozambique.

Bank of Mozambique, in Maputo, February 2, 2024.

– The Governor, Rogério Lucas Zandamela.

WHY MOORE?

Moore in the world

Founded in London in 1907, Moore is a leading international accounting and consulting group, with a network of 558 firms. Our goal is not only to meet clients' needs in the most effective and cost-effective way, but also to help them develop and achieve future success. We seek to establish the necessary trust in our client relationships, ensuring that we are their first choice for their business needs.

As one of the top 10 international accounting firms, Moore is growing rapidly, taking a modern and dynamic approach. The firm prioritizes client needs over mere expansion, fostering a unique culture through organic growth. This client-centric philosophy is based on strong relationships and highly personalized service.

Among our main strategic objectives is the construction of a competitive and quality group, with a strong international customer base, focused on profitability and strengthening each region. Customers have access to a wide range of essential services, including:

• Auditing	• Recruitment and Training	• Risk Management, Corporate Governance and Internal Audit
• Business Secretarial	• Tax Consulting	
• Business Finance	• Taxation	
• Accounting	• Payroll	

Member firms offer a wide range of professional services and specialist skills to support clients' cross-border objectives while maintaining high standards of service at the local level. They adhere to common terms of membership, objectives and auditing standards, with the quality of services being regularly assessed to maintain Moore's tradition of excellence.



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As a global network, we are at the heart of communities around the world. We help you better understand your country, industry and local community – to plan for the present and prepare for the future.



US\$ 5.1 Billions



37,000 people



114+ countries



558+ offices



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MOORE MOÇAMBIQUE

Moore Mozambique, aligned with the global network, is an auditing and consulting firm recognized for innovation, quality and commitment to the future. Present in Mozambique since 1999, it was initially associated with the BDO network.

We have a team of approximately 100 highly qualified professionals, dedicated to offering solutions adapted to the needs of our customers.

We believe in a personalized service, in which each client is accompanied by a "Client Service Partner", ensuring proximity, efficiency and excellence in the provision of services. By combining technical expertise, experience and innovation, we create value for our clients.

In recent years, Moore Mozambique has recorded significant growth, consolidating its position in the market and continuously investing in the development of solutions that anticipate the challenges of the future

Our Services

Expert Consulting Services

Moore Mozambique has qualified consultants to develop solutions that add value to companies and other entities that seek our services. Our extensive experience allows us to offer functional and practical solutions, designed by our team with the use of advanced technological tools and always considering the particularities of each business.

Our services include:

- Company valuation
- Feasibility studies
- Investments and financing
- Restructuring of companies and organizations
- Strategic and business plans



- Information systems consulting, focusing on the implementation and development of integrated systems
- Human Resources Consulting
- Specific training

Auditing

In addition to validating financial information from companies and institutions, we analyze not only the correct application of standards and legislation, but also the internal control system and the continuity of operations.

Our professional performance in this area includes, in particular:

- Full audit of financial statements
- Review of internal control
- Limited review of financial statements
- Examination of forward-looking financial information
- Specific audits (incentives, due diligence, accounting, research, statistics)
- Internal audit, management, information technology, taxation and others

Accounting Services

Moore Mozambique is the largest accounting service provider in the country, with more than 30 technicians and several client companies.

We offer the ideal solution for entrepreneurs and institutions that want to focus on their core business, delegating specialized administrative tasks to experienced and qualified professionals.

Our main services include:

- IFRS transition and implementation
- Accounting Services
- Accounting outsourcing
- Payroll services



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- Account consolidation
- Education

Taxation

Moore Mozambique monitors the compliance with tax obligations of companies, institutions and individuals, reviewing strategies to optimize tax solutions and minimize tax risks.

Our services include:

- Monitoring compliance with tax obligations and charges
- Mergers and acquisitions
- Insolvency proceedings
- Complete diagnosis of the fiscal situation
- Tax planning and prevention
- Studies on the tax framework
- Capture of tax incentives
- Support in the taxation of expatriates
- Preparation of the Transfer Pricing Dossier
- Advice on capital transfer



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